STATE OF SOUTH DAKOTA **COUNTY OF MOODY** LEASE PURCHASE AGREEMENT, SERIES 2006

BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

RECEIVED OCT 07 2006 S.D. SEC. OF STATE 1697633

Return to:

Secretary of State

FILING FEE: \$1.00

State Capitol

500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

Name of issuer: 1.

City of Colman.

Designation of issue: 2.

Lease Purchase Agreement, Series 2006.

Date of issue: 3.

September 11, 2006

Purpose of issue: 4.

To provide funds for improvements to the electric facilities

5. Type of bond:

tax-exempt.

- Principal amount and denomination of bond: \$190,000.00. 6.
- 7. Paying dates of principal and interest:

See attached Schedule.

Amortization schedule: 8.

See attached Schedule.

Interest rate or rates, including total aggregate interest cost: 9.

See attached Schedule.

This is to certify that the above information pertaining to the Lease Purchase Agreement is true and

correct on this 11th day of September 2006.

By: Gloria VanDuyn Its: Finance Officer

Form: SOS REC 050 08/84

\$190,000 City of Colman Lease-Purchase Agreement

Dated Sep 11, 2006

Debt Service Report

30/360/4+

00/000/41	Dest Service Report				Dept of vice re		
FY 1/1	BY 10/1	Total	Interest	Coupon	Principal	Dates	
6,40		6,399.86	2,612.50	4.500	\$3,787.36	01/01/2007	
		5,924.86	2,094.89	4.500	\$3,829.97	04/01/2007	
		5,924.86	2,051.80	4.500	\$3,873.06	07/01/2007	
	24,174	5,924.86	2,008.23	4.500	\$3,916.63	10/01/2007	
23,69		5,924.86	1,964.17	4.500	\$3,960.69	01/01/2008	
		5,924.86	1,919.61	4.500	\$4,005.25	04/01/2008	
		5,924.86	1,874.55	4.500	\$4,050.31	07/01/2008	
	23,699	5,924.86	1,828.99	4.500	\$4,095.87	10/01/2008	
23,69		5,924.86	1,782.91	4.500	\$4,141.95	01/01/2009	
		5,924.86	1,736.31	4.500	\$4,188.55	04/01/2009	
		5,924.86	1,689.19	4.500	\$4,235.67	07/01/2009	
	23,699	5,924.86	1,641.54	4.500	\$4,283.32	10/01/2009	
23,699		5,924.86	1,593.35	4.500	\$4,331.51	01/01/2010	
		5,924.86	1,544.62	4.500	\$4,380.24	04/01/2010	
		5,924.86	1,495.35	4.500	\$4,429.52	07/01/2010	
23,69	23,699	5,924.86	1,445.51	4.500	\$4,479.35	10/01/2010	
		5,924.86	1,395.12	4.500	\$4,529.74	01/01/2011	
		5,924.86	1,344.16	4.500	\$4,580.70	04/01/2011	
		5,924.86	1,292.63	4.500	\$4,632.23	07/01/2011	
	23,699	5,924.86	1,240.52	4.500	\$4,684.35	10/01/2011	
23,69		5,924.86	1,187.82	4.500	\$4,737.05	1/01/2012	
		5,924.86	1,134.53	4.500	\$4,790.34	04/01/2012	
		5,924.86	1,080.63	4.500	\$4,844.23	07/01/2012	
	23,699	5,924.86	1,026.14	4.500	\$4,898.73	10/01/2012	
23,699 23,699 23,699		5,924.86	971.03	4.500	\$4,953.84	01/01/2013	
		5,924.86	915.29	4.500	\$5,009.57	04/01/2013	
		5,924.86	858.94	4.500	\$5,065.93	07/01/2013	
	23,699	5,924.86	801.95	4.500	\$5,122.92	10/01/2013	
		5,924.86	744.31	4.500	\$5,180.55	01/01/2014	
		5,924.86	686.03	4.500	\$5,238.83	04/01/2014	
		5,924.86	627.09	4.500	\$5,297.77	07/01/2014	
	23,699	5,924.86	567.49	4.500	\$5,357.37	10/01/2014	
		5,924.86	507.22	4.500	\$5,417.64	01/01/2015	
		5,924.86	446.28	4.500	\$5,478.59	04/01/2015	
	i i	5,924.86	384.64	4.500	\$5,540.22	07/01/2015	
	23,699	5,924.86	322.31	4.500	\$5,602.55	10/01/2015	
		5,924.86	259.29	4.500	\$5,665.58	01/01/2016	
		5,924.86	195.55	4.500	\$5,729.32	04/01/2016	
		5,924.86	131.09	4.500	\$5,793.77	07/01/2016	
17,77	23,699	5,924.86	65.91	4.500	\$5,858.95	10/01/2016	
\$237,47	\$237,470	\$237,469.52	\$47,469.52		\$190,000.00		